



Shareholder meetings of foreign listed companies and Varma's voting 2025

Updated 9.4.2025

Meeting date	Company	Country	Varma's voting in the meeting
9.1.2025	4iG Nyrt.	Hungary	We opposed two of the proposed items on the agenda
16.1.2025	D.R. Horton, Inc.	USA	We supported the proposed items on the agenda
16.1.2025	Micron Technology, Inc.	USA	We supported the proposed items on the agenda
21.1.2025	MicroStrategy Incorporated	USA	We opposed four of the proposed items on the agenda
23.1.2025	Air Products and Chemicals, Inc.	USA	We withheld from voting on four of the proposed items on the agenda
23.1.2025	Boliden AB	Sweden	We supported the proposed items on the agenda
23.1.2025	Costco Wholesale Corporation	USA	We opposed one of the proposed items on the agenda
23.1.2025	Intuit Inc.	USA	We supported the proposed items on the agenda
26.1.2025	Bharti Airtel Limited	India	We supported the proposed items on the agenda
28.1.2025	Becton, Dickinson and Company	USA	We supported the proposed items on the agenda
28.1.2025	Visa Inc.	USA	We opposed three of the proposed items on the agenda
4.2.2025	Emerson Electric Co.	USA	We supported the proposed items on the agenda
4.2.2025	Rockwell Automation, Inc.	USA	We supported the proposed items on the agenda
6.2.2025	Accenture plc	Ireland	We supported the proposed items on the agenda
6.2.2025	Compass Group Plc	United Kingdom	We supported the proposed items on the agenda
13.2.2025	Siemens AG	Germany	We opposed one of the proposed items on the agenda
18.2.2025	Capital One Financial Corporation	USA	We supported the proposed items on the agenda
18.2.2025	Discover Financial Services	USA	We supported the proposed items on the agenda
20.2.2025	Kotak Mahindra Bank Limited	India	We supported the proposed items on the agenda
25.2.2025	Apple Inc.	USA	We opposed three of the proposed items on the agenda

26.2.2025	Deere & Company	USA	We opposed three of the proposed items on the agenda
26.2.2025	Vanguard Scottsdale Funds	USA	We supported the proposed items on the agenda
26.2.2025	Vanguard Scottsdale Funds	USA	We supported the proposed items on the agenda
26.2.2025	Vanguard Whitehall Funds	USA	We supported the proposed items on the agenda
3.3.2025	SinoPac Financial Holdings Co., Ltd.	Taiwan	We supported the proposed items on the agenda
5.3.2025	Fair Isaac Corporation	USA	We supported the proposed items on the agenda
6.3.2025	Applied Materials, Inc.	USA	We supported the proposed items on the agenda
6.3.2025	Cencora, Inc.	USA	We supported the proposed items on the agenda
6.3.2025	Demant A/S	Denmark	We opposed one of the proposed items on the agenda and abstained from voting on two of the proposed items on the agenda
6.3.2025	TransDigm Group Incorporated	USA	We supported the proposed items on the agenda
7.3.2025	Novartis AG	Switzerland	We opposed one of the proposed items on the agenda
12.3.2025	Analog Devices, Inc.	USA	We supported the proposed items on the agenda
12.3.2025	Johnson Controls International plc	Ireland	We supported the proposed items on the agenda
12.3.2025	Starbucks Corporation	USA	We opposed five of the proposed items on the agenda
12.3.2025	TE Connectivity Plc	Ireland	We supported the proposed items on the agenda
13.3.2025	Agilent Technologies, Inc.	USA	We supported the proposed items on the agenda
14.3.2025	HEICO Corporation	USA	We opposed two of the proposed items on the agenda
14.3.2025	HEICO Corporation	USA	We opposed two of the proposed items on the agenda
16.3.2025	Bharti Airtel Limited	India	We supported the proposed items on the agenda
19.3.2025	Samsung Electronics Co., Ltd.	South Korea	We opposed four of the proposed items on the agenda
20.3.2025	Atrium Ljungberg AB	Sweden	We supported the proposed items on the agenda
20.3.2025	Banco Bilbao Vizcaya Argentaria SA	Spain	We supported the proposed items on the agenda
20.3.2025	DSV A/S	Denmark	We opposed one of the proposed items on the agenda and abstained from voting on one of the proposed items on the agenda
20.3.2025	Givaudan SA	Switzerland	We opposed two of the proposed items on the agenda

20.3.2025	Hufvudstaden AB	Sweden	We opposed one of the proposed items on the agenda
20.3.2025	The Walt Disney Company	USA	We opposed two of the proposed items on the agenda
25.3.2025	Bridgestone Corp.	Japan	We supported the proposed items on the agenda
25.3.2025	Sika AG	Switzerland	We supported the proposed items on the agenda
25.3.2025	SIKA AG	Switzerland	We opposed three of the proposed items on the agenda
26.3.2025	HDFC Bank Ltd.	India	We supported the proposed items on the agenda
26.3.2025	Hulic Co., Ltd.	Japan	We supported the proposed items on the agenda
27.3.2025	ABB Ltd.	Switzerland	We supported the proposed items on the agenda
27.3.2025	ABB Ltd.	Switzerland	We opposed one of the proposed items on the agenda
27.3.2025	Novo Nordisk A/S	Denmark	We opposed one of the proposed items on the agenda and abstained from voting on three of the proposed items on the agenda
27.3.2025	SK hynix, Inc.	South Korea	We supported the proposed items on the agenda
27.3.2025	UniCredit SpA	Italy	We opposed four of the proposed items on the agenda
27.3.2025	Zealand Pharma A/S	Denmark	We opposed two of the proposed items on the agenda
28.3.2025	DBS Group Holdings Ltd.	Singapore	We supported the proposed items on the agenda
31.3.2025	Aerof Sweden Bondco AB	Sweden	We supported the proposed items on the agenda
2.4.2025	Schlumberger N.V.	Curacao	We opposed one of the proposed items on the agenda
2.4.2025	Volvo AB	Sweden	We opposed six of the proposed items on the agenda
3.4.2025	Banco Santander SA	Spain	We supported the proposed items on the agenda
3.4.2025	Canadian Imperial Bank of Commerce	Canada	We opposed two of the proposed items on the agenda
8.4.2025	The Bank of Nova Scotia	Canada	We opposed two of the proposed items on the agenda
8.4.2025	Vestas Wind Systems A/S	Denmark	We supported the proposed items on the agenda
9.4.2025	Deutsche Telekom AG	Germany	We supported the proposed items on the agenda
9.4.2025	Koninklijke Ahold Delhaize NV	Netherlands	We supported the proposed items on the agenda
9.4.2025	Telia Co. AB	Sweden	We opposed two of the proposed items on the agenda

9.4.2025	Zurich Insurance Group AG	Switzerland	We opposed three of the proposed items on the agenda
10.4.2025	Alm. Brand A/S	Denmark	We supported the proposed items on the agenda
10.4.2025	EDP SA	Portugal	We supported the proposed items on the agenda
10.4.2025	Royal Bank of Canada	Canada	We opposed two of the proposed items on the agenda
10.4.2025	Synopsys, Inc.	USA	We supported the proposed items on the agenda
10.4.2025	The Toronto-Dominion Bank	Canada	We opposed five of the proposed items on the agenda and withheld from voting on four of the proposed items on the agenda
10.4.2025	UBS Group AG	Switzerland	We opposed two of the proposed items on the agenda
11.4.2025	Swiss Re AG	Switzerland	We opposed one of the proposed items on the agenda
15.4.2025	HP Inc.	USA	We supported the proposed items on the agenda
15.4.2025	Aviva Plc	United Kingdom	We supported the proposed items on the agenda
15.4.2025	BYD Company Limited	China	We supported the proposed items on the agenda
15.4.2025	Sandoz Group AG	Switzerland	We supported the proposed items on the agenda
16.4.2025	Bank of China Limited	China	We opposed one of the proposed items on the agenda
16.4.2025	Davide Campari-Milano NV	Netherlands	We opposed six of the proposed items on the agenda
16.4.2025	Ferrari NV	Netherlands	We opposed two of the proposed items on the agenda
16.4.2025	Nestle SA	Switzerland	We supported the proposed items on the agenda
16.4.2025	Nestle SA	Switzerland	We opposed three of the proposed items on the agenda
17.4.2025	Itau Unibanco Holding SA	Brazil	We abstained from voting on one of the proposed items on the agenda
17.4.2025	LVMH Moet Hennessy Louis Vuitton SE	France	We opposed thirteen of the proposed items on the agenda
17.4.2025	Oversea-Chinese Banking Corporation Limited	Singapore	We supported the proposed items on the agenda
23.4.2025	Assa Abloy AB	Sweden	We opposed two of the proposed items on the agenda
23.4.2025	Boliden AB	Sweden	We supported the proposed items on the agenda
23.4.2025	Synsam AB	Sweden	We opposed four of the proposed items on the agenda